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TRADE IN GRAIN FUTURES

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COMMODITY EXCHANGE ADMINISTRATION
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Markets supervised: Chicago Board of Trade
Chicago Open Board of Trade
St. Louis Merchants' Exchange
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge
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Markets supervised: Kansas City Board of Trade
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Minneapolis, Minnesota: J. R. Mathewson, In charge
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Markets supervised: Minneapolis Chamber of
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Duluth Board of Trade

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Market supervised: New York Produce Exchange

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Capitol Extension Office Bldg.
Markets supervised: Los Angeles Grain Exchange
Grain Trade Association
of San Francisco Cham-
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge
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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Wheat Futures
	Sept.	Dec.	May	July		
September, 1936						
1	2,880 H	18,029	5,424			26,333
2	1,615	13,495	4,165			19,275
3	1,771	12,465	4,895			19,131
4	1,445	18,810	5,791			26,046
5	1,308	10,596	3,383			15,287
Sunday Holiday						
8	657	15,067	5,063			20,787
9	650	11,087	3,608	12		15,357
10	439	7,178 L	2,004 L	---		9,621 L
11	1,058	15,554	5,053	25		21,690
12	819	9,671	3,328	40		13,858
Sunday						
14	1,487	11,099	4,287	10		16,883
15	632	11,095	5,149	---		16,876
16	1,233	17,418	8,365	--- L		27,016
17	657	14,507	5,900	1		21,065
18	884	18,078	8,232	25		27,219
19	389 L	7,391	3,562	5		11,347
Sunday						
21	908	15,620	6,334	7		22,869
22	1,720	23,103	9,128	60		34,011
23	983	20,037	9,486	33		30,539
24	983	19,528	10,797	32		31,340
25	1,380	32,423 H	13,274 H	94		47,171 H
26	1,991	11,081	5,487	47		18,606
Sunday						
28	(1)	16,982	11,411	1,123		29,516
29	(1)	14,024	8,759	2,182 H		24,965
30	(1)	13,991	6,568	1,445		22,004
Total, September, 1936	25,889	378,329	159,453	5,141		568,812
Total, August, 1936	242,022	492,751	137,267	---		872,040
Total, September, 1935	34,490	429,704	281,828	30		746,052

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1936					
1	26,333	1,258	3,831 H	28	31,450
2	19,275	1,162	2,250	103 H	22,790
3	19,131	865	2,005	73	22,074
4	26,046	963	2,284	36	29,329
5	15,287	707 L	1,110	45	17,149
Sunday Holiday					
8	20,787	1,058	1,608	22	23,475
9	15,357	1,032	1,334	22	17,745
10	9,621 L	982	994	55	11,652 L
11	21,690	1,047	1,454	46	24,237
12	13,858	742	1,025	64	15,689
Sunday					
14	16,883	966	1,355	25	19,229
15	16,876	783	2,067	74	19,800
16	27,016	1,933	2,022	72	31,043
17	21,065	1,061	1,963	48	24,137
18	27,219	1,606	1,821	24	30,670
19	11,347	878	931 L	15	13,171
Sunday					
21	22,869	1,846	1,698	31	26,444
22	34,011	1,294	2,109	28	37,442
23	30,539	1,664	2,417	49	34,669
24	31,340	1,933	2,676	32	35,981
25	47,171 H	2,424 H	3,202	63	52,860 H
26	18,606	1,039	1,791	20	21,456
Sunday					
28	29,516	1,773	2,255	25	33,569
29	24,965	1,225	1,659	13	27,862
30	22,004	847	2,175	9 L	25,035
Total, September, 1936	568,812	31,088	48,036	1,022	648,958
Total, August, 1936	872,040	46,156	95,251	2,164	1,015,611
Total, September, 1935	746,052	68,842	67,178	6,189	888,261

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., CCC omitted)

Date	F	U	T	U	R	E	All Wheat Futures
	Sept.	Dec.		May	July		
September, 1936							
1	10,149 H	49,609		31,733 L			91,491
2	9,505	49,565 L		32,099			91,249
3	8,830	49,705		32,544			91,079
4	8,686	49,735		33,301			91,772
5	8,173	49,699		33,291			91,133
Sunday							
Holiday							
8	7,919	49,769		33,055			90,793
9	7,626	49,656		33,127	6		90,615
10	7,696	49,806		33,086	6 L		90,594
11	7,299	50,462		33,087	31		90,883
12	6,800	50,322		33,131	61		90,314
Sunday							
14	5,871	50,035		33,428	71		89,405
15	5,627	50,241		33,431	71		89,370 L
16	5,301	50,743		33,587	71		89,707
17	5,070	50,855		33,795	72		89,792
18	4,663	51,159		34,595	92		90,509
19	4,486	51,039		34,822	92		90,469
Sunday							
21	4,079	52,047		35,050	93		91,269
22	3,057	51,869		35,801	93		90,820
23	2,712	51,741		36,369	109		90,931
24	2,219	52,889 H		37,797	134		93,039
25	1,385	51,039		39,503	208		92,195
26	192	50,995		39,759	228		91,174
Sunday							
28	192	51,789		40,422	707		93,110
29	147	51,644		41,498	1,580		94,878
30	---	L	51,270	41,950 H	1,973 H		94,893 H
Average, September, 1936	5,121	50,711		35,200	300		91,259
Average, August, 1936	24,430	46,245		21,123	---		91,793
Average, September, 1935	4,686	55,445		51,970	12		112,103

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1936					
1	91,491	10,003 L	20,273 H	546	122,313
2	91,249	10,097	19,956	539	121,841
3	91,079	10,067	19,785	556 H	121,487
4	91,772	10,048	19,427	537	121,784
5	91,133	10,062	19,243	537	120,975
Sunday					
Holiday					
8	90,793	10,096	18,984	539	120,412
9	90,615	10,051	18,981	539	120,186
10	90,594	10,112	18,746	546	119,998
11	90,883	10,122	18,302	543	120,350
12	90,314	10,036	18,648	551	119,549
Sunday					
14	89,405	10,138	18,540	548	118,631
15	89,370 L	10,151	18,520	546	118,587 L
16	89,707	10,419	18,605	502	119,233
17	89,792	10,424	18,120	490	118,326
18	90,509	10,467	18,017	480	119,473
19	90,469	10,487	18,022	456	119,434
Sunday					
21	91,269	10,603	17,629	453	119,959
22	90,820	10,023	17,267	444	119,154
23	90,931	10,712	16,860	448	118,951
24	93,039	10,698	16,482	455	120,674
25	92,195	10,680	16,480 L	435	119,790
26	91,174	10,837	16,559	425	118,995
Sunday					
28	93,110	10,825	16,582	424	120,941
29	94,878	10,828	16,761	411	122,378
30	94,893 H	10,839 H	16,839	391 L	122,962 H
Average, September, 1936	91,259	10,377	18,165	494	120,295
Average, August, 1936	91,798	9,182	21,014	471	122,466
Average, September, 1935	112,103	10,823	15,392	949	139,267

H-highest; L-lowest.

(1) All dirum.

Table 5. WHEAT: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during September, 1936.

(In cents per bushel)

Date	S E P T E M B E R			F U T U R E	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
September, 1936				:			
1	110 1/4	108 1/8	108 3/8-1 1/2	:	109 1/4	108 7/8	107 1/4-1 1/8
2	109 3/8	107 7/8 L	108 3/4-7/8	:	108	106 5/8 L	107 1/4-3/8
3	110 1/4	109 1/2	109 7/8-110	:	108 7/8	108	108 3/4-1/2
4	111 1/2	110	111 1/4-1 1/8	:	110 1/8	108 5/8	109 7/8-110
5	112 1/4	111 1/4	111 3/8-1 1/2	:	111	109 7/8	110 3/8-1 1/2
Sunday				:			
Holiday				:			
8	112 1/2	110 3/4	111 3/4-5/8	:	111 3/4	109 3/4	110 7/8-3/4
9	112 3/8	111 1/8	111 1/4-1 1/8	:	111 7/8	110 1/4	110 3/8-1/2
10	112	111 1/8	111 5/8-1 1/2	:	111 1/4	110 1/4	110 5/8-1/2
11	112 3/4	111 3/8	112 3/4-5/8	:	112	110 1/4	111 7/8-1 1/2
12	113 1/4	112 5/8	112 3/4-5/8	:	112 5/8	112	112 1/8-1 1/2
Sunday				:			
14	113 1/2	112 3/4	112 7/8-3 1/4	:	112 3/4	111 1/2	111 5/8-1 1/2
15	113 1/4	111 5/8	113-113 1/4	:	111 5/8	110 3/8	111 3/8-1 1/2
16	114 3/4	113 3/4	114 1/8	:	113 1/2	112 1/8	112 3/4-5/8
17	115 1/8	113 1/4	115-115 1/8	:	113 5/8	111 3/4	113 1/2-5/8
18	116 3/8	114 1/4	114 1/4-3/8	:	114 1/2	112 3/4	112 7/8-3/4
19	115 1/8	114 1/8	114 3/8-1 1/4	:	113 3/8	112 3/4	113 1/8-1 1/3
Sunday				:			
21	116 1/3	114 3/4	114 3/4	:	114 3/4	113 3/4	113 7/8-3/4
22	116 1/2	114 1/4	116 3/8-1 1/2	:	115 7/8	113 3/8	115 3/4-7/8
23	117 1/8	116 3/8	116 3/8	:	116 1/2	115 3/8	115 1/2-5/8
24	118 7/8 H	116 3/4	118 7/8-3 1/4	:	117 3/8 H	115 7/8	117-117 1/8
25	118 3/4	116 1/2	117 1/4-3/8	:	116 3/4	114 1/2	115 1/8-1 1/4
26	118	116 7/8	117 3/4-1 1/4	:	115 3/4	114 1/2	115 1/4-1 1/8
Sunday				:			
28	(1)	(1)	(1)	:	114 3/4	113 1/8	113 1/2-3/8
29	(1)	(1)	(1)	:	114 3/4	113 3/8	113 1/2-3/8
30	(1)	(1)	(1)	:	114	112 3/8	112 7/8-1 1/3
Range, Sept. 1936	11			:		10 3/4	
Net Change (Adv.		8 1/2		:		4 3/4	
Since 6/31/36 (Dec.				:			
Highest for future		118 7/8		:		117 3/8	
Date		September 24, 1936		:		September 24, 1936	
Lowest for future		82 1/8		:		85	
Date		April 3, 1936		:		May 28, 1936	

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City,
Duluth, Winnipeg, Liverpool, and the September future at Buenos Aires, during September, 1936.

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2) Buenos Aires
September, 1936						
1	107 1/4-1/8 L	120 1/8 b	107=	122 a	94 1/8-1/4	106 1/2
2	107 1/4-3/8	119 3/4 L	106 5/8 L	121 1/4 b L	93 3/4-3/4=	106 3/8 L
3	108 3/4-1/2	121 1/8	107 1/2-5/8	121 1/2 b	95 1/4=	107 5/8
4	109 7/8-110	122 1/2	109	123 3/8 b	96 3/8-1/2	108 7/8
5	110 3/8-1/2	122 5/8	109 7/8	124 3/8 b	96 5/8-3/4	111 1/4
Sunday						
7	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday in U.S.
8	110 7/8-3/4	123 1/4	110 5/8 b	125 a	98 1/4=-3/8=	100 1/2
9	110 3/8-1/2	122 5/8	109 3/4 b	124 a	97 1/2-5/8	100 3/4
10	110 5/8-1/2	122 3/4	109 7/8	124 a	98 1/8-1/4	99 3/8
11	111 7/8-112	123 1/2	111 3/8= b	123 7/8 b	100 3/4=-7/8=	99 1/2
12	112 1/8-112	123 7/8	111 1/4	123 5/8 a	101=-101 1/8	100 3/8
Sunday						
14	111 5/8-1/2	123 1/2	110 7/8	123 5/8 a	102=-102 1/8=	101 3/8 H
15	111 3/8-1/2	123 3/4	110 3/4-7/8	123 b	103 1/4=-3/8=	100 5/8
16	112 3/4-5/8	125 3/8	111 7/8	124 1/2 a	104 5/8-7/8	99 1/2
17	113 1/2-5/8	126	112 3/4 a	125 3/8 a	106	99 7/8
18	112 7/8-3/4	125 3/8	112 3/8 b	125 a	104 3/8-1/2	99
19	113 1/8-113	126	112 5/8-1/2	124 5/8 a	104 5/8-5/8=	98 3/4
Sunday						
21	113 7/8-3/4	127 3/8	113 3/8 a	125 a	106 3/4-7/8	120 7/8
22	115 3/4-7/8	128 5/8	115-115 1/8	126 a	108 5/8=-3/4	120 1/4
23	115 1/2-5/8	128 3/4	114 7/8-7/8= b	126 b	108 5/8	121 5/8
24	117-117 1/8 H	130 7/8 H	116 1/4-1/2 H	128 3/4 b H	110 1/8=-1/4=H	122 3/8 H
25	115 1/8-1/4	129	114 7/8-3/4	128 1/4 b	108 1/2=-5/8=	121 1/2
26	115 1/4-1/8	129 3/4	115 1/8=-1/8	127 7/8 b	108 1/2	121 7/8
Sunday						
28	113 1/2-3/8	127	112 7/8	126 1/2 a	105 3/4=-7/8	118 3/8
29	113 1/2-3/8	127	113 1/8	126 1/4 a	105 1/2-1/2=	119 5/8
30	112 7/8-113	126 1/2	112 1/4= a	126 a	105-105 1/8	117 1/8
Range, Sept. 1936	10	11 1/8	9 7/8	7 1/2	16 1/2	16
Net Change (Adv. & 3/4 Dec.)		5 3/8	3 1/2	2 3/4	9 3/4	9 3/4
Since 6/31/36 (Dec.)						3 5/8
Average Spread (Under Chicago)	12 7/8			12 1/2	9 5/8	

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All corn Futures
	Sept.	Dec.	May	July		
September, 1936						
1	1,103	8,875	3,009			12,987
2	1,015	7,696	2,519			11,230
3	826	6,970	2,373			10,169
4	2,117	11,608 H	3,339			17,064 H
5	1,234	6,280	2,120			9,634
Sunday						
6	844	5,421	1,652			7,917
7	784	6,118	1,913			8,815
10	1,190	4,327	1,734			7,251
11	991	5,351	1,754			8,096
12	862	4,447	2,182			7,491
Sunday						
14	973	3,131	1,659			5,763
15	655 L	3,128	1,216	1		5,000
16	693	3,881	1,956	---		5,530
17	917	3,401	1,211 L	---		5,529
18	1,138	4,863	2,580	---		8,581
19	700	2,488 L	1,395	---		4,563 L
Sunday						
21	798	4,203	2,661	---		7,667
22	936	6,903	3,629 H	---		11,518
23	702	5,080	2,014	1		7,797
24	805	3,428	1,816	---		6,049
25	1,284	4,551	2,666	---		8,501
26	2,721 H	3,547	1,355	--- L		7,623
Sunday						
28	(1)	3,081	1,827	750 H		5,658
29	(1)	3,522	1,585	295		5,402
30	(1)	5,482	2,017	315		7,814
Total,						
September, 1936	23,338	127,787	52,182	1,362		204,669
Total,						
August, 1936	62,980	223,207	86,719	---		377,906
Total,						
September, 1935	23,011	67,799	37,874	---		128,684

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1936			
1	12,987	479 H	13,466
2	11,230	406	11,636
3	10,169	334	10,503
4	17,064 H	446	17,510 H
5	9,634	260	9,894
Sunday			
Holiday			
8	7,917	263	8,180
9	8,815	129	8,944
10	7,251	111	7,362
11	8,096	299	8,395
12	7,491	170	7,661
Sunday			
14	5,763	168	5,931
15	5,000	100	5,100
16	6,530	207	6,737
17	5,529	164	5,693
18	8,581	146	8,727
19	4,583 L	122	4,705 L
Sunday			
21	7,667	273	7,940
22	11,518	323	11,841
23	7,797	140	7,937
24	6,049	183	6,232
25	8,501	183	8,684
26	7,623	107	7,730
Sunday			
28	5,658	74	5,732
29	5,402	73 L	5,475
30	7,814	165	7,979
Total, September, 1936	204,669	5,325	209,994
Total, August, 1936	377,906	12,066	389,972
Total, September, 1935	123,684	5,359	134,043

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F	U	T	U	R	E	All corn Futures
	Sept.		Dec.		May	July	
September, 1936							
1	6,376	H	24,105	L	17,225	L	47,706 L
2	6,343		24,435		17,499		48,277
3	6,299		24,889		17,722		48,910
4	6,076		25,569		17,921		49,566
5	5,845		25,761		18,130		49,736
Sunday							
Holiday							
8	5,693		26,191		18,381		50,265
9	5,589		26,798		18,532		49,919
10	5,573		26,132		18,659		50,304
11	5,521		26,559		18,954		51,034
12	5,408		26,631		18,961		51,000
Sunday							
14	5,106		26,579		19,224		50,909
15	5,043		26,501		19,214	1	50,764
16	4,743		26,540		19,339	1	50,623
17	4,375		26,646		19,368	1	50,390
18	4,038		26,629		19,726	1	50,396
19	3,812		26,616		20,031	1	50,460
Sunday							
21	3,590		26,731		20,572	1	50,604
22	3,476		26,842		21,066	1	51,385
23	3,202		26,743		21,234	1	51,130
24	2,974		27,170		21,435	1	51,530
25	2,603		27,638		21,870	1	52,112
26	924		28,237		22,313	1 L	51,475
Sunday							
28	827		28,479		22,397	485	52,188
29	682		28,498	H	22,508	656	52,344 H
30	---	L	28,481		22,607	H	52,040
Average,							
September, 1936	4,165		26,576		19,799	145	50,621
Average,							
August, 1936	8,725		20,605		12,008	---	41,339
Average,							
September, 1935	4,922		14,340		7,726	---	23,988

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1936.

Date	(In thousands of bushels, i.e., 000 omitted)		
	Chicago Board of Trade	Kansas City Board of Trade	Total
<u>September, 1936</u>			
1	47,706 L	1,663	49,369 L
2	48,277	1,674	49,951
3	48,910	1,689	50,599
4	49,566	1,674	51,240
5	49,736	1,694 H	51,430
Sunday Holiday			
8	50,265	1,670	51,935
9	49,919	1,635	51,554
10	50,364	1,663	52,027
11	51,034	1,646	52,680
12	51,000	1,689	52,689
Sunday			
14	50,909	1,634	52,543
15	50,764	1,612	52,376
16	50,623	1,639	52,262
17	50,390	1,639	52,029
18	50,396	1,607	52,003
19	50,460	1,592	52,052
Sunday			
21	50,694	1,616	52,510
22	51,385	1,683	53,068
23	51,180	1,683	52,863
24	51,580	1,665	53,245
25	52,112	1,585	53,697
26	51,475	1,555	53,030
Sunday			
28	52,133	1,552	53,740
29	52,344 H	1,472	53,816 H
30	52,040	1,370 L	53,410
Average, September, 1936	50,621	1,624	52,245
Average, August, 1936	41,339	1,832	43,171
Average, September, 1935	26,968	2,396	29,384

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of Trade
during September, 1936.

(In cents per bushel)

Date	S E P T E M B E R			D E C E M B E R		
	High	Low	Closing	High	Low	Closing
September, 1936				:		
1	107 3/4	105	105 1/4-105	: 93 3/4	91 1/4	91 3/8-1/4
2	106	104 1/4 L	105-104 7/8	: 91 7/8	90 3/4 L	91 3/4-7/8
3	106 1/2	105 1/2	106 1/8-106	: 93 7/8	92 7/8	93 3/8-1/4
4	111 1/2	107 1/4	111-111 1/2	: 96 3/8	93 5/8	96 1/8-3/8
5	113 1/2	111 1/2	112 1/4-112	: 97	95 1/4	96 1/4-1/8
Sunday				:		
Holiday				:		
8	113 3/8	111 1/4	111 5/8-1 1/4	: 96 3/8	94 5/8	94 3/4-5/8
9	112	109 3/4	110 1/2-1 1/8	: 95 1/4	93 3/4	94 5/8-3/4
10	111 7/8	109 3/8	111 1/2-3/8	: 95 1/8	94 1/4	94 7/8-3/4
11	113	110 1/2	112 5/8-1 1/4	: 95 1/4	93 1/2	95-95 1/8
12	114 1/4	112 3/4	113 3/8-1 1/4	: 96 1/2	95 3/8	96-96 1/8
Sunday				:		
14	114 1/8	112 1/4	113-112 3/4	: 96 1/2	95 1/8	95 1/4-1/8
15	113 7/8	112 1/4	113 1/2	: 95 5/8	94 1/2	95 1/2-5/8
16	114 7/8	113 1/2	114 1/4	: 96 3/8	95 5/8	95 3/4-5/8
17	115 3/4	114	115 5/8-3/4	: 96 1/2	95 1/8	96 1/8-1/4
18	117 1/4 H	115 3/4	116	: 97 1/4 H	95 7/8	96-95 7/8
19	116 1/8	115	115 1/8-115	: 96 1/8	95 3/8	95-5/8-1/2
Sunday				:		
21	115	111	111 3/8-111	: 96 1/2	94 1/2	94 3/4-5/8
22	111 1/2	108 3/4	109 3/4-5/8	: 95	93 5/8	95-94 3/4
23	110 3/4	109 1/8	110-110 1/2	: 95	93 7/8	94 1/4-3/8
24	113 1/4	110 3/4	113-113 1/4	: 95 3/8	94 1/2	95 1/4-3/8
25	116	112 1/8	115 3/4-116	: 95 5/8	94 3/8	95 1/4-3/8
26	117	115 3/8	116 1/2-116	: 95 1/2	94 1/2	95 1/8-3/8
Sunday				:		
28	(1)	(1)	(1)	: 94 3/4	94	94 5/8-3/4
29	(1)	(1)	(1)	: 95 5/8	94 7/8	95 1/8-1/4
30	(1)	(1)	(1)	: 95 5/8	93 3/4	93 7/8-3/4
Range, Sept. 1936	13			:	6 1/2	
Net Change (Adv.	9 1/2			:	3/4	
Since 8/31/36 (Dec.)				:		
Highest for future	119 1/2			:	102 5/8	
Date	August 19, 1936			:	August 19, 1936	
Lowest for future	56 3/4			:	52 1/4	
Date	May 23 and June 2, 1936			:	May 26, 1936	

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 12. CORN: Daily closing prices of the December future at Chicago and Kansas City, and the September future at Buenos Aires, during September, 1936.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
September, 1936			
1	91 3/8-1/4	L 93 1/8 a	L 50 3/8
2	91 3/4-7/8	93 1/4 b	49 1/2 L
3	93 3/8-1/4	94 7/8= b	51 1/8
4	96 1/8-3/8 H	98	52 1/8
5	96 1/4-1/8	97 5/8 a	51 1/8
Sunday			
7	Holiday	Holiday	51 1/8
8	94 3/4-5/8	96 3/4= a	52 3/8
9	94 5/8-3/4	96 1/4 a	52
10	94 7/8-3/4	96 5/8= a	51 5/8
11	95-95 1/8	97= b	52 3/8 H
12	96-96 1/8	97 7/8	52 1/4
Sunday			
14	95 1/4-1/8	97	51 5/8
15	95 1/2-5/8	97 3/8 b	50 7/8
16	95 3/4-5/8	97 3/4	51 7/8
17	96 1/8-1/4	98 1/8 H	52
18	96-95 7/8	97 5/8= b	51 7/8
19	95 5/8-1/2	97 3/8= b	51 3/4
Sunday			
21	94 3/4-5/8	96 1/2 a	---
22	95-94 3/4	96 5/8= b	---
23	94 1/4-3/8	96 1/4 b	---
24	95 1/4-3/8	97 3/8 b	---
25	95 1/4-3/8	97 1/8 a	---
26	95 1/8-3/8	96 7/8= a	---
Sunday			
28	94 5/8-3/4	96 1/8 b	---
29	95 1/8-1/4	96 3/4= a	---
30	93 7/8-3/4	95 3/4	---
Range, Sept. 1936	5 1/8	5	2 7/8
Net Change (Adv.)	3/4	1	1 1/4
Since 8/31/36 (Dec.)			
Average Spread (Over Chicago)		1 3/4	---
Average Spread (Under Chicago)			

H-highest; L-lowest; a-asked; b-bid = (equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1936			
1	8,086 H	782	8,868 H
2	5,718	1,064 H	6,782
3	3,137	353	3,490
4	3,009	546	3,555
5	2,456	521	2,977
Sunday			
Holiday			
8	2,157	454	2,611
9	1,684	331	2,015
10	1,181	222	1,403 L
11	1,806	304	2,110
12	1,978	190	2,168
Sunday			
14	1,995	184	2,179
15	1,617	168	1,785
16	1,667	307	1,974
17	1,195	222	1,417
18	1,729	532	2,261
19	1,522	163	1,685
Sunday			
21	1,256	227	1,483
22	1,957	405	2,362
23	1,822	323	2,145
24	1,466	359	1,825
25	1,775	337	2,112
26	1,681	157 L	1,838
Sunday			
28	1,152 L	260	1,412
29	1,385	358	1,743
30	1,516	324	1,840
Total,			
September, 1936	54,947	9,093	64,040
Total,			
August, 1936	163,806	30,800	194,606
Total,			
September, 1935	66,464	11,993	78,457

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1936			
1	58,294 H	9,803 L	68,097 H
2	57,218	10,067	67,285
3	57,261	10,111	67,372
4	57,407	10,118	67,525
5	57,273	10,096	67,369
Sunday			
Holiday			
8	57,193	10,123	67,316
9	57,183	10,071	67,254
10	57,190	10,059	67,249
11	57,203	10,074	67,277
12	57,426	10,064	67,490
Sunday			
14	56,754	10,059	66,813
15	56,567	10,092	66,659
16	56,507	10,095	66,602
17	56,329	10,095	66,424
18	56,177	10,116	66,293
19	55,933	10,131 H	66,064
Sunday			
21	56,001	10,059	66,060
22	55,952	10,054	66,003
23	56,054	10,058	66,112
24	55,850	10,098	65,948
25	55,818	10,109	65,927
26	55,590	10,065	65,655
Sunday			
28	55,757	10,048	65,805
29	55,354	9,926	65,280
30	55,293 L	9,935	65,228 L
Average, September, 1936	56,543	10,061	66,604
Average, August, 1936	58,804	10,137	68,941
Average, September, 1935	47,439	4,896	52,334

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during September, 1936.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg ⁽¹⁾
September, 1936			
1	40 3/4-5/8	40 3/8	41 7/8
2	40 1/2-5/8 L	40= " L	41 1/4 " L
3	41 3/8	40 7/8 b	42 1/8-1/4
4	42 3/4-7/8	42=	42 1/2-5/8
5	43-43 1/8	41 7/8=: b	42 3/8-1/2
Sunday			
Holiday			
8	42 5/8-1/2	41 7/8=: a	42 1/8
9	42 1/4	41 3/8	41 3/4 b
10	42 1/8-42	41 1/4=: a	42 3/8
11	42 1/2 b	41 7/8 b	43 5/8-3/4
12	43-42 7/8	41 7/8	44 1/4
Sunday			
14	42 1/2 b	41 5/8	44 1/4=-3/8=
15	42 1/4 b	41 1/2	44 1/8=
16	42 5/8 b	41 7/8=: a	44 3/4-3/4=
17	43 a	42 1/8 H	45 1/8=
18	42 5/8-3/4	41 3/8=	44 5/8= b
19	43 a	41 1/2	44 1/2= b
Sunday			
21	42 3/4	41 5/8	45= a
22	43	41 5/8=	45 1/2=-5/8=
23	42 5/8	41 1/2	45 3/4=-7/8= H
24	43 1/8 a H	42	45 3/4=-7/8
25	42 1/2 b	41 1/2=: a	45 7/8 b
26	42 7/8 a	41 7/8=: a	45 3/8-5/8
Sunday			
28	42 1/8 a	40 7/8=: a	44 1/4 b
29	41 3/4	40 3/8=	44 3/8
30	41 1/4 b	40 3/8=: a	43 3/4=-7/8
Range, September, 1936	2 5/8	2 1/8	4 5/8
Net Change (Adv.)			1 1/4
Since 8/31/36 (Dec.)	1 1/4	1 1/4	
Average spread (Over Chicago Under Chicago)		7/8	1 5/8

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		B A R L E Y			F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth		
September, 1936			:			:	
1	1,202	265	:	5	108	:	6
2	698	185	:	6	201	:	4
3	574	173	:	2	170	:	10
4	1,023	101	:	10	182	:	16
5	352	106	:	5	142	:	4
Sunday			:			:	
Holiday			:			:	
8	498	180	:	10	124	:	4
9	276	92	:	---	149	:	6
10	428	91	:	6	154	:	2
11	473	93	:	5	164	:	7
12	290	118	:	---	112	:	1
Sunday			:			:	
14	552	126	:	---	145	:	---
15	478	81	:	1	69 L	:	1
16	599	127	:	1	179	:	---
17	561	81	:	5	148	:	10
18	367	105	:	2	154	:	18
19	195 L	138	:	---	83	:	2
Sunday			:			:	
21	364	121	:	---	92	:	4
22	721	89	:	5	147	:	4
23	814	130	:	5	179	:	13
24	1,444 H	190	:	25	287 H	:	4
25	1,070	298 H	:	2	242	:	2
26	733	137	:	30	83	:	23 H
Sunday			:			:	
28	932	142	:	5	193	:	4
29	407	75	:	140 H	144	:	1
30	525	59 L	:	17	194	:	2
Total,			:			:	
September, 1936	15,576	3,303	:	287	3,845	:	148
Total,			:			:	
August, 1936	27,623	8,760	:	150	7,694	:	225
Total,			:			:	
September, 1935	28,087	6,618	:	35	4,510	:	783

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments
of Clearing Members, all futures combined, at
certain specified markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R	Y	E	:	B	A	R	L	E	Y	:	F	L	A	X
	Chicago		Minneapolis	:	Chicago		Minneapolis	:	Duluth						
September, 1936				:							:				
1	7,144		2,637 II	:	91		2,196				:	98			
2	7,225 II		2,590	:	90		2,209				:	95			
3	7,183		2,567	:	90		2,204				:	103			
4	7,031		2,556	:	95		2,214				:	94 L			
5	7,138		2,552	:	100		2,216 II				:	95			
Sunday				:							:				
Holiday				:							:				
8	7,121		2,572	:	100		2,205				:	99			
9	7,117		2,566	:	100		2,186				:	101			
10	7,127		2,565	:	101		2,192				:	97			
11	6,987		2,536	:	91		2,181				:	103			
12	6,928		2,447	:	90		2,148				:	104			
Sunday				:							:				
14	6,886		2,444	:	90		2,080				:	104			
15	6,870		2,423	:	91		2,068				:	105			
16	6,881		2,402	:	91		2,063				:	105			
17	6,805		2,393	:	90		2,055				:	100			
18	6,739		2,400	:	90		2,041				:	110			
19	6,727		2,394	:	90		2,031				:	111			
Sunday				:							:				
21	6,695		2,420	:	90		2,008				:	112			
22	6,531		2,407	:	85		1,965 L				:	112 II			
23	6,363		2,419	:	85		1,997				:	101			
24	6,337		2,373	:	65		2,030				:	99			
25	6,360		2,333	:	65		2,013				:	99			
26	6,162		2,303	:	45 L		2,013				:	101			
Sunday				:							:				
28	6,204		2,303	:	50		2,046				:	100			
29	6,243		2,290	:	125		2,077				:	96			
30	5,755 L		2,288 L	:	125 II		2,028				:	97			
Average, September, 1936	6,742		2,448	:	94		2,099				:	102			
Average, August, 1936	6,868		2,749	:	101		2,307				:	93			
Average, September, 1935	10,979		2,192	:	63		1,728				:	167			

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during September, 1936. (In cents per bushel)

Date	R Y E	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	B A R L E Y	Duluth	Winnepeg(1)	F L A X
September, 1936											
1	76 1/4	73 5/8 b L	63 3/8	68 a	63 1/4 a L	51 b	204 a	164 3/4 b			
2	76-77 7/8 L	73 3/4 a	62 b L	67 a	63 5/8	50 3/8 L	200 a L	163 3/4 L			
3	79 1/4 a	75 1/4	63 3/4 a	68 1/2 b	65 1/4 a	52	201 b	165 b			
4	81-80 7/8	77 b	65 3/8 b	70	67 3/8	52 3/4 b	204 b	168			
5	81 3/8 b	77 b	65 5/8 b	71	68 1/8 a	53-53 1/8	207 b	168			
Sunday											
6	Holiday										
8	80 3/8	76 3/4 a	65 1/2= a	72 b	68 7/8 a	53 3/8=	208	169 1/8 a			
9	80 1/2 b	76 7/8 a	65 1/4	72 n	68 7/8	52 5/8 b	208	168 3/8= a			
10	80 7/8 a	77	66 b	72 b	69 3/8 a	53 7/8 a	206 n	168 7/8= b			
11	81 7/8 b	78 1/8 b	67 1/2-5/8	73 b	70 b	55 3/8 a	209 1/2 H	170 3/4= a H			
12	82 a	77 7/8 b	68 1/2=	73 1/2 b	70 5/8	55= a	209 a	168 7/8-169 1/8			
Sunday											
14	81 1/2	77 3/4 a	68 1/8 a	74 b	71 3/4	56=	206 a	165 5/8			
15	81 7/8 b	78 b	63 1/2=	74 a	71 5/8 b	56 3/8=	206 1/2 b	165 1/8			
16	81 7/8 b	78 5/8 a	68 5/8= b	74 1/2 b	72 1/4 b	56 3/4	207 1/2 b	166 1/8= a			
17	81 7/8 b	78 1/4 b	68 3/4= b	76 b	72 3/4	58 1/8=	207 b	166 5/8=			
18	80 1/2	76 3/4	67 5/8-3/4=	76 a	71 7/8 a	57 7/8 b	208	165 1/8 b			
19	80 5/8 b	76 1/2	67 7/8= b	76 n	72 3/8 a	58 5/8= b	208 1/4 a	164 5/8			
Sunday											
21	81 1/8 a	77 1/8 b	68 5/8= b	77 b	73 1/4	59 5/8=	208	165 5/8			
22	82 1/4-3/8	78 1/8 a	69 5/8= b	77 1/2 b	73 5/8 b	60 3/8=	206 a	167 3/8=			
23	82 5/8	78 5/8 b	70 7/8=	77 1/2 n	74	61 3/8-2/8=	206 a	169 7/8=			
24	84 a	H	79 3/4 b H	71 1/2= H	75 3/4 b	63=1/8= H	206 a	170 1/8 b			
25	83 a	79 b	70 a	79 1/2 b	76 1/8	62 3/8	205	167 3/4=			
26	82 7/8 b	79 1/2	69 1/4-1/4= b	80 b H	77 1/4 b H	61 1/2 b	205 3/4 a	166			
Sunday											
28	81	77 3/4 b	67 3/4	79 a	76 b	59 1/8-5/8	203 a	164 b			
29	80 1/8	76 3/4	67 1/2 b	79 1/2	75 3/4	58 3/4-5/8	202 a	166 1/2			
30	80 1/4 a	76 5/8 b	66 1/4	79 a	75 5/8 a	58 3/8-1/2	201 1/2 a	164			
Range, Sept. 1936											
Net Change (Adv.)											
Since 8/31/36(Dec.)											
Average Spread (Over Chicago Under Chicago)											
		3 7/8	13 3/4				3 1/4	17 7/8			

Table 10. ALL GRAINS: Daily volume of trading (sales)
all futures combined, at four principal
markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
September, 1936					
1	48,613	2,476	4,387 H	34	55,510
2	36,927	2,657	2,661	109 H	42,354
3	33,013	1,580	2,351	83	37,027
4	47,152	1,840	2,745	52	51,789
5	27,734	1,500	1,385	49	30,668
Sunday					
Holiday					
6	31,369	1,836	1,886	26	35,117
9	26,132	1,641	1,463	28	29,264
10	18,487	1,472	1,105	57	21,121
11	32,070	1,634	1,753	53	35,510
12	23,617	1,189	1,195	65	26,066
Sunday					
14	25,193	1,451	1,543	26	28,213
15	23,072	1,130 L	2,199	75	27,376
16	35,813	2,563	2,229	72	40,677
17	28,355	1,531	2,127	58	32,071
18	37,898	2,412	1,977	42	42,329
19	17,647 L	1,285	1,053 L	18	20,003 L
Sunday					
21	32,156	2,301	1,983	35	36,475
22	48,212	1,965	2,582	32	52,791
23	40,977	2,319	2,557	62	45,915
24	40,324	2,790	2,869	38	46,021
25	58,519 H	3,317 H	3,385	65	65,286 H
26	28,373	1,439	1,903	44	32,059
Sunday					
28	37,263	2,396	2,329	29	42,017
29	32,299	1,820	1,732	14	35,865
30	31,876	1,452	2,360	11 L	35,699
Total	844,291	47,996	53,759	1,177	947,223
Average	33,772	1,920	2,150	47	37,889

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	568,812	204,669	54,947	15,576	287	---	844,291
Chicago Open Board	12,114	2,930	225	6	---	---	15,275
Minneapolis Chamber of Commerce	31,088	---	9,093	3,303	3,845 (2)	667	47,996
Kansas City Board of Trade	48,036	5,325	398	---	---	---	53,759
Duluth Board of Trade	1,022(1)	---	---	7	---	148	1,177
St. Louis Merchants Exchange	6	---	---	---	---	---	6
Milwaukee Grain & Stock Exchange	909	863	391	105	---	---	2,268
Seattle Grain Exchange	112	---	---	---	---	---	112
Portland Grain Exchange	50	---	---	---	---	---	50
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	---	---	---	---	---	---	---
Hutchinson Board of Trade Association	34	---	---	---	---	---	34
Total All Markets							
September, 1936	662,183	213,787	65,054	18,997	4,132	815	964,968
Total All Markets							
August, 1936	1,032,278	395,058	197,617	36,687	7,862	1,928	1,871,430
Total All Markets							
September, 1935	901,531	136,306	79,790	35,055	4,593	4,476	1,161,751
(1) All durum.							
(2) Total includes 60 malting barley.							

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums applied to Canadian currency:

	<u>Pound Sterling</u>			<u>Canadian currency</u>			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>: High</u>	<u>Percent</u>	<u>Low</u>	<u>Closing</u>
				:		<u>Percent</u>	<u>Percent</u>
<u>1936</u>				:			
Sept. 1	\$5.03 5/16	\$5.03 3/16	\$5.03 5/16	:	1/64 Pre.	Par	Par
2	5.03 9/16	5.03 1/4	5.03 1/2	:	1/64 "	Par	Par
3	5.03 13/16	5.03 9/16	5.03 3/4	:	1/64 "	Par	Par
4	5.03 7/8	5.03 11/16	5.03 11/16	:	1/32 "	Par	1/64 Pre.
5	5.03 3/4	5.03 9/16	5.03 5/8	:	1/32 "	Par	1/64 "
8	5.05 9/16	5.04 5/8	5.05 3/8	:	1/16 "	1/16 Pre.	1/16 "
9	5.06 1/2	5.05 5/8	5.05 3/4	:	1/32 "	1/32 "	1/32 "
10	5.05 7/8	5.05 7/16	5.05 9/16	:	1/32 "	1/32 "	1/32 "
11	5.06 1/8	5.05 7/8	5.06	:	1/16 "	1/32 "	1/32 "
12	5.06 1/16	5.05 13/16	5.05 7/8	:	1/16 "	3/64 "	1/16 "
14	5.06 1/2	5.06 1/8	5.06 3/8	:	5/64 "	1/16 "	5/64 "
15	5.06 3/8	5.06 3/8	5.06 3/8	:	5/64 "	3/64 "	5/64 "
16	5.06 5/8	5.06 1/16	5.06 5/8	:	7/64 "	7/64 "	7/64 "
17	5.06 3/4	5.05 7/8	5.06 1/8	:	9/64 "	7/64 "	7/64 "
18	5.06 1/2	5.06 1/4	5.06 7/16	:	7/64 "	3/32 "	3/32 "
19	5.06 9/16	5.06 7/16	5.06 9/16	:	7/64 "	3/32 "	3/32 "
21	5.06 9/16	5.06 1/4	5.06 5/16	:	1/8 "	3/32 "	3/32 "
22	5.07 1/4	5.06 1/2	5.07	:	1/8 "	1/16 "	3/32 "
23	5.07 1/8	5.06 3/4	5.06 7/8	:	1/8 "	3/32 "	3/32 "
24	5.06 3/4	5.04 7/8	5.05 1/8	:	1/8 "	1/16 "	5/64 "
25	5.05 11/16	5.01 1/4	5.01 7/8	:	1/32 "	1/32 "	1/32 "
26	4.98	4.91	4.97	:	Par	Par	Par
28	4.94 3/4	4.93 1/2	4.94 1/2	:	1/32 "	1/64 "	1/64 "
29	4.95 3/4	4.94 1/2	4.95 3/4	:	1/64 "	Par	1/64 "
30	4.95 1/2	4.94 5/8	4.94 5/8	:	1/64 "	Par	1/64 "

